

4 reasons behind a 90% drop in Sabaa International Co. profits

Sabaa International Co. for Pharmaceutical and Chemical Industry profits plunged 90.13% to EGP 1.71 million in 2018 compared with EGP 17.41 million in the previous year. Revenues fell from EGP 84.14 million in 2017 to EGP 50.24 million last year. The company said the sharp drop in profits was due to very high expenses and income tax payments.