Ibnsina Pharma revenues increase 39% to EGP 13.3 bln in 2018

Ibnsina Pharma net revenues jumped by 39% year-on-year to reach EGP 13.3bn in 2018. Ibnsina's gross profit for the period grew by 36% to EGP 1.1bn in 2018, yielding a gross profit margin of 8.4%. Operating profit rose 59.4% to record EGP 412.7m during the same period.