

**Memphis Pharma posts EGP 1.4 mn profit in February 2019**

Memphis Pharmaceutical profits reached EGP 1.4 million in February 2019 versus a loss of EGP 2.4 million in the same period last year, as the company's monthly sales jumped to EGP 41.9 million. Memphis managed to cut its losses to EGP 15.7 million in the first nine months of FY 2019 compared with EGP 24.9 million in the same period a year earlier.