

Egyptian Pharmaceutical Trading Co. posts EGP 30.2 mn profit in H1 2019

The Egyptian Pharmaceutical Trading Co. posted a profit of EGP 30.2 million in the first six months of the 2019 FY compared with an EGP 273.6 million loss in the same period the previous year. The first half revenues surged to EGP 4.4 billion compared with EGP 3.8 billion last year. The increase was attributed to the business restructuring plan, which included foreign company deal expansions (Roche - Novo) from a 10%- to 40% rate and the acquisition of new pharmaceutical franchises.