

Nile Pharma adopts expansion plan to bolster profits, business growth

The Nile Co. for Pharmaceuticals and Chemical Industries has developed a loss prevention plan as it seeks to turn profitable in the second half of 2019 after posting an EGP 5.1 million loss in H1 despite reporting revenues of EGP 315.7 million versus EGP 227.7 million a year earlier. The three-year plan focuses on bolstering cash liquidity by selling unused assets, re-operating and upgrading plants, hiking drug prices, boosting exports, and cutting costs.