

Federation of Egyptian Industries objects to symbiotic contribution to universal healthcare law

The Federation of Egyptian Industries' taxes committee has called for a reduction in companies' symbiotic contribution to the universal healthcare law from 2.5% to 1% of net profits, not of total revenues as stipulated in the law. The committee argued that the contribution is unconstitutional as it represents a de facto double taxation for companies, noting that it could not be considered a fee, given that companies do not receive any service in return.