

**Overdue export subsidies for drugmakers, medical supply firms hit EGP 500 mn (Al Borsa, Dec. 16)**

The Export Council of Medical Industries revealed that overdue payments for drugmakers and medical supply companies under the government export subsidy program reached EGP 500 million. The new subsidy scheme allocated only EGP 120 million to the medical and pharmaceutical sectors, which will not meet the needs of exporters, the council head asserted. The council has demanded that the government amend the new export subsidy program's executive regulations.