

Sales of state-owned pharmaceutical companies totaled EGP 1.8 bln in October 2019 (Al Borsa, Dec. 4)

Sales of state-owned pharmaceutical companies totaled EGP 1.8 bln in October 2019, which is less than 50% of Novartis Pharma's EGP 4.5 billion in sales. An IMS report indicated that the government-owned drugmakers had a 2.9% market share in the January-October period. Nile Pharma posted the highest sales among the state-owned firms with EGP 383 million in the first 10 months of 2019, a growth of 49.6%, compared to the same period last year. El Kahera Pharma ranked second with EGP 315.7 million in sales.