

**EIPICO to establish EGP 1 bln pharma plant**

The Egyptian International Pharma. Industries Co. (EIPICO) is planning to set up a biosimilar production factory at a cost of up to EGP 1 billion. EIPICO has bought a 10,000 sqm land plot in the 10th of Ramadan city for the facility. The company is considering financing options and is expected to begin construction works in the first quarter of 2020.