

Ibnsina signs import, distribution agreement with Roche

Ibnsina Pharma has signed an agreement with Roche to import and distribute 40 Roche products to Egypt, including cancer, MS, and hemophilia medications. Revenues of Ibnsina Pharma are expected to hit EGP 300 million by the end of 2020. The company reported an EGP 103.19 million net profit in H1 2019 versus EGP 76.56 million in H1 2018. Roche sales in Egypt reached EGP 1.43 billion in 2018.