

Arab Drug Co. profits hit EGP 43 mn

The Arab Drug Co. reported a 9% year-over-year profit increase during fiscal year 2018/2019, according to the company's unaudited financial results. Net profits after taxes reached EGP 43.103 million in the twelve-month period ended June 30 compared to the year-ago figure of EGP 39.47 million. Meanwhile, the company generated revenues of EGP 436.35 million in FY 18/19 versus EGP 382.93 million in FY 17/18.