



PRESS CLIPPING SHEET

| PUBLICATION: | Egyptian Gazette |
|---------------|---------------------------------------|
| DATE: | 15-February-2018 |
| COUNTRY: | Egypt |
| CIRCULATION: | 100,000 |
| TITLE: | Seismic survey deal with Schlumberger |
| PAGE: | 02 |
| ARTICLE TYPE: | Agency Generated News |
| REPORTER: | Staff Report |
| AVE: | 2,032 |

Seismic survey deal with Schlumberger

THE Oil Ministry has signed a deal with oilfield services company Schlumberger to conduct a seismic survey in the Gulf of Suez, a statement said yesterday.

The deal came as part of efforts to encourage firms to invest in exploration work in the area, the statement added.

The ministry announced that the agreement aimed to attract exploration investment.

The deal was signed on the sidelines of the second edition of the Egypt Petroleum Show (EGYPS 2018) in Cairo, allowing Schlumberger to start work on the survey.

Egypt has been on a drive to attract more investment in its energy sector and speed up production at recent discoveries in order to become gas self-sufficient by the end of 2018.