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Pfizer forecasts 2016 revenue

NEW YORK (Reuters) – US drugmaker Pfizer Inc, which is in the process of buying Botox-maker Allergan Plc (AGN.N) for \$160 billion, forecast 2016 revenue and earnings below analysts' estimates, citing generic competition and a strong dollar.

The company said it expects reported revenue of \$49 billion-\$51 billion for the full year and adjusted earnings of \$2.20-\$2.30 per share.

Analysts on average were expecting revenue of \$52.49 billion and earnings of \$2.36 per share.