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Electricity, petroleum ministers to discuss 'Energy and Future of Investment in Egypt'

The ministers of the Economic Group in cabinet are participating in the second annual energy conference organised by Business News Foundation. The conference, entitled "Energy and Future of Investment in Egypt" will be held on 25 May at Intercontinental City Stars.

The ministers of electricity, petroleum, and investment, as well as a large number of local and international energy experts and investors in the sector will attend the conference, which will present the influences of the energy crisis upon the production sectors. The conference will also discuss how high-consumption industries have been influenced by the energy crisis.

The conference will deal with the challenges facing the government in providing energy and its future plans, how to turn energy crisis into investment opportunities, the obstacles that the qualified private companies are facing to implement new and renewable energy projects, allocating lands, and the role

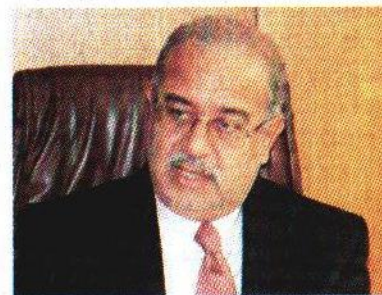


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of financing institutions in encouraging investment in energy sectors.

The conference sessions will discuss the steps that Egypt has taken towards turning to the energy mix in order to meet the country's needs. It also follows up with implementing the government's strategy after the steps taken to repay the foreign partners and to enhance new energy, present projects to the private sector, and the rules of importing coal to cement factories and selling it.

The conference will devote a session to the future of investment in Egypt in



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renewable energy, the prospects of encouraging consumers to produce energy, investment and industrial opportunities.

The first annual energy conference was held in February 2014, and discussed the future and investment opportunities of new energy. Business News had also pointed out to the importance of issuing a feed-in tariff and investment regulations in this sector, to which the government responded by issuing a purchase tariff for new energy from the private sector, as well as regulations for establishing companies and allocating lands.