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# Oil futures reach \$66

**LONDON** (Reuters) – Brent crude futures rose towards \$66 a barrel yesterday as a weaker dollar and the Yemen conflict helped lift prices.

Record high oil output from Saudi Arabia in April failed to dent the move, although Goldman Sachs warned of further oil price declines.

June Brent crude was up \$1.08 at \$65.96 a barrel by 12:30GMT. June West Texas Intermediate (WTI) rose 82 cents to

\$60.07 a barrel. The dollar was down 0.6 per cent against a basket of currencies. Dollar-traded commodities such as oil benefit from a weaker US unit as it makes them cheaper for holders of other currencies.

"We had a strong recovery of the US dollar in the last few trading sessions but we saw a reverse this morning," said Myrto Sokou, a senior analyst at Sueden Financial.