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E-Finance delivers 1.8m new petrol cards to traffic units

High consumers include 1,232 companies in various sectors

By Mohamed Alaa El-Din

E-Finance, a technology company operating financial constructions, has delivered 3.4m petrol smart cards, 1.8m of which were delivered to various traffic units across the country.

E-Finance Chairman Ibrahim Sarhan said traffic units in turn have distributed more than 226,000 cards to citizens. In the period between I and I 3 June, I 53,000 cards were delivered, representing 70% of the delivered cards, meaning that over I 1,000 cards were delivered daily. The total current number of the delivered smart cards is 3.4m smart cards. He added that 55 repositories in Egypt work within the smart system.

On the other hand, there are 3,372 petrol stations registered as part of the smart card system, 3,201 of which are currently implementing the system. In addition, there are more than 16 marketing companies and 10,625 trucks registered, which are used to transport fuel to repositories daily.

Sarhan said the electronic system

for oil products distribution includes several registered and already mechanised entities, including marketing companies, warehouses, trucks, sales point machines, fuel stations, and high consumers. He added that the list of high consumers includes 1,232 companies in different sectors, such as the electricity generation sector, commercial sector, construction sector, ship financing, companies, governmental entities, petroleum and environmental services.

All fishing boat cards were issued and delivered to the Egyptian General Petroleum Corporation (EGPC), 1,690 cards to Suez ports, Berenice, Port Said and Attaka.

He confirmed that the company, the Ministry of Supply, and the EGPC are cooperating, for the ministry to start using the electronic system through inspectors responsible for sales points, to track the direction of the transported shipments. Also through supplies, inspectors in governorates could detect the products movement.