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Second gasification ship tender to be awarded mid-August

By Mohamed Adel

The Egyptian Natural Gas Holding Company (EGAS) is finalising the technical and financial evaluation of the tender to supply the second gasification ship, which will be awarded to the winning company in mid-August.

EGAS Chairman Khaled Abdel Badie said a tight timeline has been put for the tender to be awarded, so that the ship would be supplied by the end of this year. A total of 500m to 700m cubic feet of gas daily will be imported as additional fuel for electricity stations. The gasification ship will convert liquefied gas to its gaseous state to facilitate pumping it to the national grid for gas.

He said that EGAS invited nine international companies to be part of the tender bidding for the second gasification ship which will be received in Ain Sokhna Port. The contract will be



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EGAS is finalising the technical and financial evaluation of the tender to supply the second gasification ship, which will be awarded to the winning company in mid-August

for five years.

Abdel Badie added that the ship will receive around 42 shipments of liquefied gas annually, and each ship-

ment will have 140,000 to 170,000 cubic metres.

EGAS signed a final contract with Norwegian company Hoegh to sup-

ply the first floating ship that would receive and store shipments of liquefied natural gas (LNG). The gas will be converted to its gaseous state and pumped to the national grid for natural gases.

The renting contract stipulated that the company would provide natural gas for five years amounting to 500m cubic feet daily, in order to meet the additional needs of the electricity stations. The final contract was signed after Hoegh won the international tender which was offered by EGAS last year, in which Malaysian, American, and Dutch companies competed.

The winning companies will provide a daily supply of 500m cubic feet of liquefied gas a week, added Abdel Badie.

He also said that, in the next six months, a shipment of gas will be supplied weekly, of the 90 LNG shipments in the contract.