

## PRESS CLIPPING SHEET

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# Oil back above \$50

**OIL** recovered to just above \$50 a barrel yesterday after touching a six-month low in the previous session, although high global production and concern over the economic outlook in China weighed on the outlook.

The bounce came as a weaker dollar took the pressure off commodities which tumbled on Monday, with a global commodities price index sinking to a 12-year low.

Brent crude was up 79 cents at \$50.31 and US crude C1 gained 75 cents to \$45.92. Brent fell to \$49.36 at one point on Monday, its lowest since Jan. 30.