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Eni finds 3 new gas wells

ITALIAN state-owned petroleum company Eni said yesterday that it discovered three new gas fields in the Nile Delta and the Western Desert.

The company said the three fields have combined reserves of 15 billion standard cubic feet of natural gas.

It noted in a statement that the production from the new fields would start by the end of November, adding that the three wells will produce around 30,000

barrels of oil equivalent per day during the first half of 2016.

The Italian company said it works intensively in Abu Madi West in the Nile Delta, covering around 75 per cent of the area, whereas the British Petroleum (BP) works in the remaining 25 per cent.

A few months ago, Eni announced the discovery of what it described as the Mediterranean's 'largest' gas field off Egypt's coast.